



**Addendum No. 1  
RFP 16-207**

**INSURANCE FOR THE CITY OF LAKE WORTH**

Each recipient of this Addendum No. 1 to the Request for Proposal (RFP) who responds to the RFP acknowledges all of the provisions set forth in the RFP and agrees to be bound by the terms thereof. This addendum shall modify, clarify, change or add information and clarification and become part of the above referenced RFP.

**CLARIFICATION:**

- 1) Will Ben Few be retained as a consultant on this RFP? If so, will the consultant be a part of the selection committee panel?

**A: Ben Few & Company, Inc. will be retained as a consultant on this RFP. The consultant will be available to advise the evaluation committee should there be any questions, but will not participate in the scoring of proposals.**

- 2) Please provide copies of engineering reports.

**A. See Attachments.**

- 3) Can you get an updated capital improvements program for the utilities department?

**A: See <https://www.lakeworth.org/city-hall/capital-improvements/>.**

- 4) The property outline document which details the coverage limits shows a loss of business income sublimit of \$250,000. How is this value being derived? Can you provide a BI worksheet showing the revenues for the city? This value is also not reflected on the SOV.

**A: This is a standard option offered through the City's non-utility property policy with Preferred. The City does not currently have a BI worksheet on hand. Please visit <http://www.lakeworth.org/city-hall/finance/budget/archives/> to view the City's most recent Comprehensive Annual Financial Report.**



**Addendum No. 1  
RFP 16-207**

- 5) What is the deep injection well being used for and what does the \$4.7M represent? Is that the cost of the well or the machinery and equipment at the site or the contents of the well?
- A. Reverse osmosis uses high pressure to force brackish water through fine membranes arranged in banks of cylindrical filters. About 75 percent of the water becomes drinking water; the remaining 25 percent, a salty byproduct, is sent about 3,300 feet below the surface through the deep injection well. The value on the SOV represents the cost of the above-ground equipment/machinery and its housing structures. It does not represent contents.**
- 6) There are three production wells listed on the schedule. What are those wells producing and what do the values on the schedule represent?
- A. Water for the RO plant is drawn from the Floridan Aquifer via three 100 HP, 480 VAC, VFD (variable frequency drive) pumps from three 12 inch wells at the 1,500 foot depth. The values on the SOV represent the cost of the above-ground equipment/machinery and its housing structures.**
- 7) The base (market) policy excludes “underground mines, tunnels, wells or caverns and any property contained therein” so it needs to be clear what those values represent (this exclusion is a common for all markets and not something specific to (market)).
- A. See answers to questions 5 and 6.**
- 8) Please provide a copy of Auto Schedule in Excel format.
- A. See Attachments.**
- 9) Please complete the attached questionnaire in regards to the power generation property.
- A. For complete information on both the power plant and the water treatment plant, the most recent Starr Tech inspection surveys are attached.**
- 10) Please provide a copy of the current Starr Tech policy.
- A. See Attachments.**
- 11) Please provide loss history and asset schedules (property, auto and inland marine) in Excel format or a PDF that is searchable/readable.
- A: See Attachments.**



**Addendum No. 1  
RFP 16-207**

12) Please provide TPA loss runs in an Excel format.

**A: See Attachments.**

13) ADDITIONAL:

Storage Tank Liability Application can be found in Attachments

FY 2015 Comprehensive Annual Financial Report (CAFR) can be found at:  
[http://www.lakeworth.org/city-hall/finance/budget/archives/.](http://www.lakeworth.org/city-hall/finance/budget/archives/)

Proposers must acknowledge receipt of this Addendum No. 1 in the space provided below. This Addendum forms an integral part of the RFP documents and therefore must be executed and submitted with you proposal.

Issued By: City of Lake Worth  
Financial Services  
August 4, 2016

Signed By: Corinne Elliott  
Corinne Elliott  
Asst. Finance Director

PROPOSER/Company

Company Name: \_\_\_\_\_

Signed By: \_\_\_\_\_ Print Name: \_\_\_\_\_

Title: \_\_\_\_\_ Date: \_\_\_\_\_