

CITY OF LAKE WORTH



FY 2014-15 Budget Amendments Approved by City Commission

- ◆ **Resolution # 64-2014 – Oct 21st 2014**
- ◆ **Resolution # 66-2014 – Nov 4th 2014**
- ◆ **Resolution # 01-2015 – Jan 6th 2015**

Prepared by Finance Department

CITY OF LAKE WORTH



1st Budget Amendment

- ◆ **Resolution # 64-2014**
- ◆ **Resolution # 65-2014**

Approved by City Commission

October 21st 2014



CITY OF LAKE WORTH

7 North Dixie Highway · Lake Worth, Florida 33460 · Phone: 561-586-1600 · Fax: 561-586-1750

AGENDA DATE: October 21, 2014, Regular Meeting

DEPARTMENT: Finance

EXECUTIVE BRIEF

TITLE:

Resolution No. 64-2014 - Fiscal Year 2015 First Budget Amendment

SUMMARY:

This Resolution amends the City of Lake Worth FY 2014/2015 budget by appropriating existing fund balances in several funds, mainly Utility and Capital Project Funds, to provide current year appropriations for carry forward capital projects and the City Wide compensation and classification study contract that were underway but had not been completed by September 30, 2014. This housekeeping type amendment is done each year in order to deal with the issues of ongoing projects.

BACKGROUND AND JUSTIFICATION:

The City's Fiscal Year 2014/2015 budget, as adopted on September 23, 2014, contained estimates for all expenditures and in particular a number of capital projects. This budget amendment re-budgets those that were not completed prior to the end of the fiscal year.

This amendment also contains corrections to the amounts originally adopted where the need for minor changes have been identified.

The funds for all these adjustments are available within each of the funds either through the transfer of appropriations among departments or through the use of available fund balance (based on the current unaudited FY 2014 results of operations).

MOTION:

I move to approve/disapprove Resolution No. 64-2014 to amend the Fiscal Year 2015 budget.

ATTACHMENT(S):

Fiscal Impact Analysis – not applicable
Resolution

RESOLUTION NO. 64-2014, A GENERAL APPROPRIATION RESOLUTION OF THE CITY OF LAKE WORTH, A MUNICIPAL CORPORATION OF THE STATE OF FLORIDA, MAKING SEPARATE AND SEVERAL BUDGET AMENDMENTS AND CORRESPONDING APPROPRIATIONS FOR THE CITY'S NECESSARY OPERATING EXPENSES, THE USES AND EXPENSES OF THE VARIOUS FUNDS AND DEPARTMENTS OF THE CITY FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2014 AND ENDING SEPTEMBER 30, 2015; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the City of Lake Worth, Florida (the "City") previously adopted the FY 2015 Annual Operating Budget pursuant to Resolution 45-2014 on September 23, 2014; and

WHEREAS, the City finds it is necessary and essential to amend the FY 2015 Annual Operating Budget as set forth in this Resolution; and,

WHEREAS, adoption of the FY 2015 Annual Operating Budget amendments set forth herein serves a valid public purpose.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF LAKE WORTH, FLORIDA, that:

Section 1. The above recitals are hereby ratified and confirmed as being true and correct and are hereby incorporated into this Resolution.

Section 2. As hereinafter stated in this Resolution, the term "fiscal year" shall mean the period of time beginning October 1, 2014, and ending and including September 30, 2015.

Section 3 The funds and available resources and revenues that are set out in Exhibit "A" and incorporated herein by reference, be, and the same hereby are, appropriated to provide the monies to be used to pay the necessary operating and other expenses of the respective funds and departments of the City for the fiscal year.

Section 4. The sums, which are set out in Exhibit "A" and herein incorporated by reference, listed as operating and other expenses of the respective funds and departments of the City, be, and the same hereby are, appropriated and shall be paid out of the revenues herein appropriated for the fiscal year.

Section 5. The revenues and the expenses for which appropriations are hereby made, all set forth above, shall be as set out in the Amended City of Lake Worth Operating Budget for the fiscal year as attached in Exhibit "A".

Section 6. The sums set out in Exhibit "A" are hereinbefore incorporated by reference and based upon departmental estimates prepared by the City Manager and the Finance Director, shall be, and the same hereby are, fixed and adopted as the amended budget for the operation of the City and its other enterprises for the fiscal year.

Section 7. Except as amended in Exhibit "A" hereto, the remainder of the Annual Operating Budget for the fiscal year remains in full force and effect.

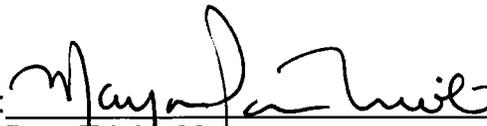
Section 8. This Resolution shall become effective immediately upon passage.

The passage of this Resolution was moved by Vice Mayor Maxwell, seconded by Commissioner Amoroso, and upon being put to a vote, the vote was as follows:

Mayor Pam Triolo	AYE
Vice Mayor Scott Maxwell	AYE
Commissioner Christopher McVoy	AYE
Commissioner Andy Amoroso	AYE
Commissioner John Szerdi	AYE

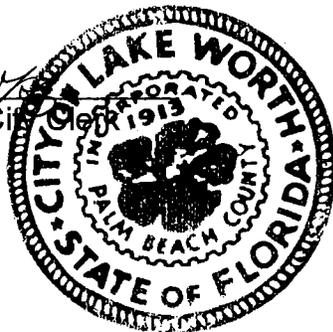
Mayor Pam Triolo thereupon declared this Resolution duly passed and adopted on the 21st day of October, 2014.

LAKE WORTH CITY COMMISSION

By: 
Pam Triolo, Mayor

ATTEST:


Pamela J. Lopez, City Clerk



City of Lake Worth
 Proposed FY 2015 1st Budget Amendment
 General Fund

EXHIBIT A

	FY 2014-2015	FY 2014-2015	FY 2014-2015	FY 2014-2015
	Approved Budget	Adjusted Budget	Budget Amendment	Amended Budget
Source of Funds				
Ad valorem	6,315,694	6,315,694	-	6,315,694
Sales, Use & Fuel	840,000	840,000	-	840,000
Franchise Fees	41,600	41,600	-	41,600
Utility Services Taxes	4,040,000	4,040,000	-	4,040,000
Business Licenses	725,000	725,000	-	725,000
Permits	129,000	129,000	-	129,000
State Shared Revenues	5,003,800	5,003,800	-	5,003,800
Shared revenue local units	1,022,425	1,022,425	-	1,022,425
General Government	383,010	383,010	-	383,010
Public Safety	270,000	270,000	-	270,000
Physical Environment	660,000	660,000	-	660,000
Transportation	29,000	29,000	-	29,000
Culture/Recreation	190,948	190,948	-	190,948
Judgments & Fines	57,000	57,000	-	57,000
Violations of Local Ordinances	255,600	255,600	-	255,600
Interest & other Earnings	20,000	20,000	-	20,000
Rents & Royalties	22,400	22,400	-	22,400
Other Miscellaneous Revenue	351,692	351,692	-	351,692
General Government Surcharge	2,984,575	2,984,575	-	2,984,575
Franchise Fees	6,153,812	6,153,812	-	6,153,812
Non-Operating Sources/Reimbursements	40,000	40,000	-	40,000
Transfers In	524,060	524,060	-	524,060
	subtotal	30,059,616	-	30,059,616
Use of Fund Balance	264,544	264,544	60,077	324,621
Total Sources of Funds	30,324,160	30,324,160	60,077	30,384,237
Use of Funds				
City Commission	247,544	247,544	-	247,544
City Manager	553,241	553,241	-	553,241
City Clerk	429,825	429,825	-	429,825
Internal Auditor	173,288	173,288	-	173,288
City Attorney	825,033	825,033	-	825,033
Finance / OMB	1,455,746	1,455,746	-	1,455,746
Human Resources / Personnel	244,918	244,918	-	244,918
Community Sustainability - Administration	177,433	177,433	-	177,433
Community Sustainability / Business Licenses	79,194	79,194	-	79,194
Community Sustainability / Planning & Zoning	663,871	663,871	20,000	683,871
Community Sustainability / Code Enforcement	975,282	975,282	-	975,282
Public Safety - Police Services	15,306,633	15,306,633	-	15,306,633
Public Safety - Fire Services	2,936,028	2,936,028	-	2,936,028
Public Services - Administration	221,477	221,477	-	221,477
Public Services - Streets Maintenance	789,953	789,953	-	789,953
Public Services - Parking	10,698	10,698	-	10,698
Public Services - Grounds Maintenance	1,495,912	1,495,912	-	1,495,912
Public Services - Cemetery	255,396	255,396	-	255,396
Facilities Management- Custodial	86,649	86,649	-	86,649
Facilities Management- Maintenance	918,607	918,607	17,188	936,095

**City of Lake Worth
Proposed FY 2015 1st Budget Amendment
General Fund**

EXHIBIT A

	FY 2014-2015	FY 2014-2015	FY 2014-2015	FY 2014-2015
	Approved Budget	Adjusted Budget	Budget Amendment	Amended Budget
Leisure Services - Library	458,064	458,064	4,358	462,422
Leisure Services - Recreation / Athletics	398,261	398,261	-	398,261
Leisure Services - Rec / Facility Rentals	456,812	456,812	-	456,812
Leisure Services - Rec / Community Programs	342,823	342,823	-	342,823
Non-Departmental	80,000	80,000	18,531	98,531
Transfer Out- CRA	743,192	743,192	-	743,192
subtotal	30,324,160	30,324,160	60,077	30,384,237
Reserve for future use	-	-	-	-
Total Uses of Funds	30,324,160	30,324,160	60,077	30,384,237
Fund Balance Analysis:				
Actual Available Fund Balance / Estimated	3,753,816	3,753,816	60,077	3,813,893
Use of fund balance	(264,544)	(264,544)	(60,077)	(324,621)
Estimated Remaining Fund Balance	3,489,272	3,489,272	-	3,489,272

City of Lake Worth
Proposed FY 2015 1st Budget Amendment
Building Permit Fund

EXHIBIT A

	FY 2014-2015	FY 2014-2015	FY 2014-2015	FY 2014-2015
	Approved Budget	Adjusted Budget	Budget Amendment	Amended Budget
<u>Source of Funds</u>				
Permits	691,793	691,793	-	691,793
General Government	1,750	1,750	-	1,750
Other Miscellaneous Revenue	4,142	4,142	-	4,142
Transfers In	-	-	-	-
subtotal	697,685	697,685	-	697,685
Use of Fund Balance	533,230	533,230	317	533,547
Total Sources of Funds	1,220,915	1,220,915	317	1,221,232
<u>Use of Funds</u>				
Building Services	745,888	745,888	317	745,985
Non-Departmental	187	187	-	187
Transfers Out	475,000	475,000	-	475,000
subtotal	1,220,915	1,220,915	317	1,221,232
Reserve for future use	-	-	-	-
Total Uses of Funds	1,220,915	1,220,915	317	1,221,232
Fund Balance Analysis:				
Actual Available Fund Balance / Estimated	1,299,993	1,299,993	317	1,300,310
Use of fund balance	(533,230)	(533,230)	(317)	(533,547)
Estimated Remaining Fund Balance	766,763	766,763	-	766,763

City of Lake Worth
 Proposed FY 2015 1st Budget Amendment
 Beach Fund

EXHIBIT A

	FY 2014-2015	FY 2014-2015	FY 2014-2015	FY 2014-2015
	Approved Budget	Adjusted Budget	Budget Amendment	Amended Budget
hourly parking rates				
<u>Source of Funds</u>				
Transportation - Public Parking	1,344,900	1,255,511	-	1,323,764
Transportation - Permit & Decal Parking	25,740	115,219	-	48,988
Violations	100,000	100,000	-	100,000
Culture/Recreation - beach concessions	94,085	94,085	-	41,972
Culture/Recreation - pool fees	-	-	-	34,890
Rents & Royalties	1,002,602	882,602	-	909,333
Ballroom rental	-	120,000	-	110,692
Misc. Revenue	6,812	6,812	-	6,812
Transfers (refund of S/WA annual assessment)	-	-	-	-
subtotal	2,574,229	2,574,229	-	2,574,229
Use of Fund Balance	-	-	5,702	-
Total Sources of Funds	2,574,229	2,574,229	5,702	2,574,229
<u>Use of Funds</u>				
Beach Parking	362,057	362,057	1,109	363,166
Casino Building	223,542	223,542	950	224,492
Ballroom	188,888	188,888	317	189,205
Pool	283,295	283,295	1,109	284,404
Beach	567,620	567,620	2,217	569,837
Beach Park	432,314	432,314	-	432,314
Pier	38,837	38,837	-	38,837
Non-Departmental	35,516	35,516	-	35,516
Capital Outlay	-	-	-	-
subtotal operating expenses	2,132,069	2,132,069	5,702	2,137,771
Principal	250,000	250,000	-	250,000
Interest	50,000	50,000	-	50,000
Transfers out - cash advance repayment	50,000	50,000	-	50,000
subtotal	2,482,069	2,482,069	5,702	2,487,771
Reserve for future use	92,160	92,160	-	86,458
Total Uses of Funds	2,574,229	2,574,229	5,702	2,574,229
<u>Fund Balance Analysis:</u>				
Actual Available Fund Balance / Estimated	253,619	253,619	5,702	259,321
Advance due to other funds	-	-	-	-
Reserve for Future Use/ (Use of fund balance)	92,160	92,160	(5,702)	86,458
Estimated Remaining Available Fund Balance	345,779	345,779	-	345,779
Capital Outlay	-	-	-	-
Beach Parking	-	-	-	-
Casino	-	-	-	-
Ballroom	-	-	-	-
Beach	-	-	-	-
Pier	-	-	-	-

City of Lake Worth
Proposed FY 2015 1st Budget Amendment
Golf Fund

EXHIBIT A

	FY 2014-2015	FY 2014-2015	FY 2014-2015	FY 2014-2015
	Approved Budget	Adjusted Budget	Budget Amendment	Amended Budget
<u>Source of Funds</u>				
Culture/Recreation	1,075,020	1,075,020	-	1,075,020
Donations	10,785	10,785	-	10,785
Other Miscellaneous Rev	-	-	-	-
Reimbursements	54,000	54,000	-	54,000
Transfers In	-	-	-	-
subtotal	1,139,805	1,139,805	-	1,139,805
Use of Fund Balance	-	-	33,492	-
Total Sources of Funds	1,139,805	1,139,805	33,492	1,139,805
<u>Use of Funds</u>				
Golf Course	1,046,409	1,046,409	33,492	1,079,901
Restaurant /Clubhouse	-	-	-	-
Non-Departmental	13,643	13,643	-	13,643
Repayment cash advance	-	-	-	-
Debt Payments- Principal	-	-	-	-
Debt Payments- Interest	-	-	-	-
Capital Outlay	16,000	16,000	-	16,000
Reserve for future capital use	-	-	-	-
Depreciation	-	-	-	-
subtotal	1,076,052	1,076,052	33,492	1,109,544
Reserve for future use	63,753	63,753	-	30,261
Total Uses of Funds	1,139,805	1,139,805	33,492	1,139,805
<u>Net Asset Analysis:</u>				
Actual Available Fund Balance / Estimat	788	788		788
(Use of Fund Balance)/ Reserve for Futu	63,753	63,753	(33,492)	30,261
Estimated Remaining Fund Balance	64,541	64,541	(33,492)	31,049
<u>Capital Outlay</u>				
• Golf Course	16,000	16,000	-	16,000
• Restaurant/Clubhouse	-	-	-	-
<u>Non-Departmental</u>				
Interfund Admin Services	-	-	-	-
Contribution to General Fund	-	-	-	-
Bank Service charges	13,643	13,643	-	13,643
Total Non-Departmental	13,643	13,643	-	13,643

City of Lake Worth
Proposed FY 2015 1st Budget Amendment
 Grants

EXHIBIT A

	FY 2014-2015	FY 2014-2015	FY 2014-2015	FY 2014-2015
	Approved Budget	Adjusted Budget	Budget Amendment	Amended Budget
<u>Source of Funds</u>				
Federal Grants:				
Culture/Recreation	26,374	26,374	-	26,374
General Government	-	-	-	-
Physical Environment	465,542	465,542	784,384	1,249,926
Public Safety	-	-	-	-
Transportation	-	-	-	-
Total Federal Grants	491,916	491,916	784,384	1,276,300
State Grants - culture/recreation	-	-	22,753	22,753
Grants From Local Units - culture/recreation	-	-	-	-
Transfers In	-	-	-	-
subtotal	491,916	491,916	807,137	1,299,053
Use of Fund Balance	-	-	-	-
Total Sources of Funds	491,916	491,916	807,137	1,299,053
<u>Use of Funds</u>				
CDBG - Infrastructure	465,542	465,542	784,384	1,249,926
DOJ-YEC Afterschool & Crime Prevention	26,374	26,374	-	26,374
State Aid to Library	-	-	22,753	22,753
Transfers Out	-	-	-	-
subtotal	491,916	491,916	807,137	1,299,053
Reserve for future use	-	-	-	-
Total Uses of Funds	491,916	491,916	807,137	1,299,053
Fund Balance Analysis:				
Actual Available Fund Balance / Estimated	-	-	-	-
Use of fund balance	-	-	-	-
Estimated Remaining Fund Balance	-	-	-	-

City of Lake Worth
 Proposed FY 2015 1st Budget Amendment
 Capital Projects Fund

EXHIBIT A

		FY 2014-2015	FY 2014-2015	FY 2014-2015	FY 2014-2015
		Approved Budget	Adjusted Budget	Budget Amendment	Amended Budget
<u>Source of Funds</u>					
Repayment from Beach fund - principal & interest		50,000	50,000		50,000
Transfers In		33,000	33,000	-	33,000
	subtotal	53,000	83,000	-	83,000
Use of Fund Balance		1,636,656	1,636,656	431,588	2,068,244
	Total Sources of Funds	1,719,656	1,719,656	431,588	2,151,244
<u>Use of Funds</u>					
General Improvements	GV1504	158,656	158,656		158,656
Building Licensing - building renovation	GV1505	66,000	66,000		66,000
Bryant Park Concession Building	GV1506	65,000	65,000		65,000
City Hall Chiller	GV1507	80,000	80,000		80,000
Public safety building air conditioners	GV1414			79,000	79,000
FEC 2nd Ave Maintenance Project	GV1306			100,216	100,216
10th Ave S Utility Improvements	GV1424			195,000	195,000
Golf Course Renovation	GV1417			57,372	57,372
	subtotal Capital Projects	369,656	369,656	431,588	801,244
Transfers Out		1,350,000	1,350,000	-	1,350,000
Reserve for future use					
Total Uses of Funds		1,719,656	1,719,656	431,588	2,151,244
Fund Balance Analysis:					
Actual Available Fund Balance / Estimated		2,021,656	2,021,656	431,588	2,453,244
Advance to Beach Fund		(385,000)	(385,000)	-	(385,000)
Use of fund balance		(1,636,656)	(1,636,656)	(431,588)	(2,068,244)
Estimated Remaining Fund Balance		-	-	-	-
Transfers In					
Building Permit Fund		33,000	33,000		33,000
		33,000	33,000	-	33,000
Transfers Out					
Self Insurance Fund		800,000	800,000		800,000
Stormwater Fund		200,000	200,000		200,000
Park of Commerce Fund		350,000	350,000		350,000
		1,350,000	1,350,000	-	1,350,000

City of Lake Worth

EXHIBIT A

Proposed FY 2015 1st Budget Amendment
Road Improvement Fund

	FY 2014-2015	FY 2014-2015	FY 2014-2015	FY 2014-2015
	Approved Budget	Adjusted Budget	Budget Amendment	Amended Budget
<u>Source of Funds</u>				
Franchise Fees	323,000	323,000	-	323,000
Interest & other earnings	1,200	1,200	-	1,200
Transfers In	-	-	-	-
subtotal	324,200	324,200	-	324,200
Use of Fund Balance	699,804	699,804	407,065	1,106,869
Total Sources of Funds	1,024,004	1,024,004	407,065	1,431,069
<u>Use of Funds</u>				
Street improvements	1,023,704	1,023,704	407,065	1,430,769
Non-Departmental	300	300	-	300
Transfers Out - Capital Projects	525,055	581,000	-	(148,328)
subtotal	1,024,004	1,024,004	407,065	1,431,069
Reserve for future use	-	-	-	-
Total Uses of Funds	1,024,004	1,024,004	407,065	1,431,069
<u>Fund Balance Analysis:</u>				
Actual Available Fund Balance / Estimated	699,838	699,838	407,065	1,106,903
Use of fund balance	(699,804)	(699,804)	(407,065)	(1,106,869)
Estimated Remaining Fund Balance	34	34	-	34

City of Lake Worth
Proposed FY 2015 1st Budget Amendment
Park of Commerce

EXHIBIT A

	FY 2014-2015	FY 2014-2015	FY 2014-2015	FY 2014-2015
	Approved Budget	Adjusted Budget	Budget Amendment	Amended Budget
<u>Source of Funds</u>				
Intergovernmental/Grants	1,000,000	1,000,000		1,000,000
General Government		-		-
Miscellaneous Revenue	-	-		-
Non-Operating Sources/debt proceeds		-		-
Transfers In	2,350,000	2,350,000	662,436	3,012,436
subtotal	3,350,000	3,350,000	662,436	4,012,436
<u>Use of Fund Balance</u>				
Total Sources of Funds	3,350,000	3,350,000	662,436	4,012,436
<u>Use of Funds</u>				
Street Maintenance	3,350,000	3,350,000	(1,746,981)	1,603,019
Stormwater		-		-
Transmission & Distribution		-	2,000,000	2,000,000
Water Distribution		-	15,300	15,300
Sewer Collection		-		-
subtotal	3,350,000	3,350,000	268,319	3,618,319
Reserve for future use		-	394,117	394,117
Total Uses of Funds	3,350,000	3,350,000	662,436	4,012,436
<u>Net Assets Analysis:</u>				
Actual Available Net Assets / Estimated		-	253,019	253,019
PY Reserve for Future Capital Expenditures		-		-
Use of Net Assets		-	394,117	394,117
Estimated Remaining Fund Balance		-	647,136	647,136
<u>Transfers In:</u>				
Capital Fund	350,000	350,000		350,000
Stormwater		-	348,459	348,459
Transmission & Distribution	2,000,000	2,000,000		2,000,000
Water		-	189,528	189,528
Local Sewer		-	124,449	124,449
subtotal	2,350,000	2,350,000	662,436	3,012,436

City of Lake Worth
 Proposed FY 2015 1st Budget Amendment
 Electric Fund

EXHIBIT A

	FY 2014-2015	FY 2014-2015	FY 2014-2015	FY 2014-2015
	Approved Budget	Adjusted Budget	Budget Amendment	Amended Budget
<u>Source of Funds</u>				
General Government	86,500	86,500	-	86,500
Physical Environment	51,192,600	51,192,600	-	51,192,600
Violations of Local Ordinance	40,000	40,000	-	40,000
Interest & Other Earnings	85,000	85,000	-	85,000
Other Miscellaneous Rev	30,000	30,000	-	30,000
Contribution from Enterprise	762,303	762,303	-	762,303
subtotal	52,196,403	52,196,403	-	52,196,403
Use of Net Operating Assets	5,133,901	5,133,901	80,046	7,193,947
Use of Available Bond Proceeds	5,215,000	5,215,000	1,536,689	4,751,689
Total Sources of Funds	62,545,304	62,545,304	1,566,715	64,142,019
<u>Use of Funds</u>				
Administration	947,329	947,329	15,046	962,375
Engineering	1,192,614	1,192,614	-	1,192,614
Power Plant	3,135,369	3,135,369	-	3,135,369
System Operation	34,019,611	34,019,611	-	34,019,611
Transmission & Distrib.	6,457,429	6,457,429	-	6,457,429
Customer Service	1,330,462	1,330,462	-	1,330,462
Non-Departmental Other	207,500	207,500	-	207,500
Interfund Admin. Services	1,814,889	1,814,889	-	1,814,889
Contribution to General Fund	3,932,889	3,932,889	-	3,932,889
Depreciation	1,717,912	1,717,912	-	1,717,912
Subtotal Operating Expenses	54,758,004	54,758,004	15,046	54,771,050
Transfers Out - Park of Commerce	2,000,000	2,000,000	-	2,000,000
Capital Outlay - operating	306,000	306,000	45,000	351,000
Capital Outlay - bond proceeds	3,215,000	3,215,000	1,536,689	4,751,689
Debt Payments- Principal	1,582,500	1,582,500	-	1,582,500
Debt Payments- Interest	685,800	685,800	-	685,800
subtotal	62,545,304	62,545,304	1,566,715	64,142,019
Reserve for future use	-	-	-	-
Total Uses of Funds	62,545,304	62,545,304	1,566,715	64,142,019
<u>Net Assets Analysis:</u>				
Actual Available Net Assets / Estimated	12,855,672	12,855,672	1,566,715	14,452,387
(Use of Net Assets)/Reserve for future use	(10,348,901)	(10,348,901)	(80,046)	(11,945,816)
Non cash items: Depreciation	1,717,912	1,717,912	-	1,717,912
Remaining bond proceeds	(10,121,023)	(10,121,023)	-	(10,121,023)
Estimated Remaining Available Net Assets	(5,896,340)	(5,896,340)	1,536,689	(5,896,340)
Capital Outlay	3,521,000	3,521,000	1,581,689	5,102,689
• Administration	-	-	45,000	45,000
• Steam Power Generation	150,000	150,000	-	150,000
• Power System Operation	-	-	-	-
• Transmission & Distrib.	3,371,000	3,371,000	1,536,689	4,907,689
• Non-departmental	-	-	-	-

City of Lake Worth
Proposed FY 2015 1st Budget Amendment
Water Fund

EXHIBIT A

	FY 2014-2015	FY 2014-2015	FY 2014-2015	FY 2014-2015
	Approved Budget	Adjusted Budget	Budget Amendment	Amended Budget
Revenue change assumptions:				
<u>Source of Funds</u>				
Physical Environment	12,966,036	12,966,036	-	12,966,036
Violation of Lake Worth Ordinance	500	500	-	500
Interest & other Earnings	107,838	107,838	-	107,838
Spec Assess/Impact	5,000	5,000	-	5,000
Advance Reimbursement	-	-	-	-
Grants/Aid	-	-	-	-
Other Miscellaneous Rev	-	-	-	-
Debt proceeds	-	-	-	-
Transfers In	166,667	166,667	-	166,667
subtotal	13,246,041	13,246,041	-	13,246,041
<u>Use of Net Assets</u>	1,978,270	1,978,270	5,513,455	7,491,725
Total Sources of Funds	15,224,311	15,224,311	5,513,455	20,737,766
<u>Use of Funds</u>				
Administration	900,328	900,328	4,751	905,079
Pumping	188,327	188,327	-	188,327
Water Treatment Plant	3,642,847	3,642,847	-	3,642,847
Transmission & Distrib.	1,819,526	1,819,526	50,000	1,869,526
Non-Departmental Other	936,407	355,184	-	936,407
Contribution to General Fund	1,022,798	1,022,798	-	1,022,798
Transfers Out - to Capital Project Fund	400,500	400,500	189,528	590,028
Capital Outlay	1,480,000	1,480,000	5,269,176	6,749,176
Debt Payments- Principal	1,880,452	2,461,675	-	1,880,452
Debt Payments- Interest	854,950	854,950	-	854,950
Depreciation	2,298,188	2,298,188	-	2,298,188
subtotal	15,224,311	15,224,311	5,513,455	20,737,766
Reserve for future use	-	-	-	-
Total Uses of Funds	15,224,311	15,224,311	5,513,455	20,737,766
<u>Net Assets Analysis:</u>				
Actual Available Net Assets / Estimated	18,009,538	18,009,538	5,513,455	23,522,993
Reserve for future use/(Use of Net Assets)	(1,978,270)	(1,978,270)	(5,513,455)	(7,491,725)
Adjustment for Non-cash items (i.e. Depreciation)	2,298,188	2,298,188	-	2,298,188
Less cash advances for the following:				
Casino Building Internal Loan	(3,666,667)	(3,666,667)	-	(3,666,667)
Estimated Available Ending Net Assets	14,662,787	14,662,787	-	14,662,787
Capital Outlay	1,480,000	1,480,000	5,269,176	6,749,176
Treatment	880,000	880,000	3,956,393	4,836,393
Distribution	600,000	600,000	1,312,783	1,912,783
Distribution - bond proceeds	-	-	-	-

City of Lake Worth
Proposed FY 2015 1st Budget Amendment
Local Sewer Fund

EXHIBIT A

	FY 2014-2015	FY 2014-2015	FY 2014-2015	FY 2014-2015
	Approved Budget	Adjusted Budget	Budget Amendment	Amended Budget
Source of Funds				
Physical Environment	6,957,425	6,957,425	-	6,957,425
Interest & other Earnings	49,482	49,482	-	49,482
Spec Assess/Impact	250,000	250,000	-	250,000
Other Miscellaneous Rev	-	-	-	-
subtotal	7,256,907	7,256,907	-	7,256,907
Use of Net Assets	2,899,143	2,899,143	856,576	3,755,719
Total Sources of Funds	10,156,050	10,156,050	856,576	11,012,626
Use of Funds				
Administration	549,416	549,416	1,901	551,317
Pumping	789,206	789,206	-	789,206
Sewer Collection	1,254,319	1,254,319	-	1,254,319
Non-Departmental Other	3,002,199	3,002,199	-	3,002,199
Contribution to General Fund	177,511	177,511	391,569	569,080
Subtotal Operating Expenses	5,772,651	5,772,651	393,470	6,166,121
Transfers Out - Park of Commerce	-	-	124,449	-
Capital Outlay	3,795,376	3,795,376	338,657	4,258,482
Depreciation	588,023	588,023	-	588,023
subtotal	10,156,050	10,156,050	856,576	11,012,626
Reserve for future use	-	-	-	-
Total Uses of Funds	10,156,050	10,156,050	856,576	11,012,626
Net Assets Analysis:				
Actual Available Net Assets / Estimated	9,825,554	9,825,554	465,007	10,290,561
Reserve for future use/(Use of Net Assets)	(2,899,143)	(2,899,143)	(856,576)	(3,755,719)
Adjustment for Non-cash items (i.e. Depreciation)	588,023	588,023	-	588,023
Estimated Available Ending Net Assets	7,514,434	7,514,434	(391,569)	7,122,865
Capital Outlay	3,795,376	3,795,376	463,106	4,258,482
Pumping	50,000	50,000	-	50,000
Sewer Collection	1,109,888	1,109,888	338,657	1,448,345
Sewer Collection - Non Departmental	2,635,688	2,635,688	124,449	2,760,137

City of Lake Worth
Proposed FY 2015 1st Budget Amendment
Regional Sewer Fund

EXHIBIT A

	FY 2014-2015	FY 2014-2015	FY 2014-2015	FY 2014-2015
	Approved Budget	Adjusted Budget	Budget Amendment	Amended Budget
<u>Source of Funds</u>				
Physical Environment	5,227,528	5,227,528	-	5,227,528
Renewal and Replacement contributions	500,001	500,001	-	500,001
Interest & other Earnings	5,000	5,000	-	5,000
Transfers In	-	-	-	-
subtotal	5,732,529	5,732,529	-	5,732,529
Use of Net Assets	229,679	229,679	604,575	834,254
Total Sources of Funds	5,962,208	5,962,208	604,575	6,566,783
<u>Use of Funds</u>				
Pumping	5,090,886	4,810,886	-	5,090,886
Non-Department Other	2,311	282,311	-	2,311
Interfund Admin Services	158,035	158,035	-	158,035
Capital Outlay	280,000	280,000	604,575	884,575
Depreciation	432,978	432,978	-	432,978
subtotal	5,962,208	5,962,208	604,575	6,566,783
Reserve for future use	-	-	-	-
Total Uses of Funds	5,962,208	5,962,208	604,575	6,566,783
<u>Net Assets Analysis:</u>				
Actual Available Net Assets / Estimated	18,978,256	18,978,256	604,575	19,582,831
Investment in Joint Venture	(18,862,012)	(18,862,012)	-	(18,862,012)
Reserve for future use/(Use of Net Assets)	(229,679)	(229,679)	(604,575)	(834,254)
Adjustment for Non-cash items (i.e. Depreciation)	432,978	432,978	-	432,978
Estimated Available Ending Net Assets	519,541	519,541	-	519,541
Capital Outlay	280,000	280,000	604,575	884,575
Pumping	280,000	280,000	604,575	884,575
<u>R&R Analysis:</u>				
Beginning balance	1,290,180			
Revenues	500,001			
Capital Outlay	(280,000)			
Ending Balance	1,510,181			

City of Lake Worth
Proposed FY 2015 1st Budget Amendment
Refuse Fund

EXHIBIT A

	FY 2014-2015	FY 2014-2015	FY 2014-2015	FY 2014-2015
	Approved Budget	Adjusted Budget	Budget Amendment	Amended Budget
<u>Source of Funds</u>				
Taxes	71,124	71,124	-	71,124
Franchise Fees	13,200	13,200	-	13,200
Physical Environment	-	-	-	-
Residential user fees	3,410,152	3,144,600	-	3,144,600
Commercial user fees	1,492,682	1,445,000	-	1,445,000
Other user fees	275,762	588,998	-	588,998
Interest & other Earnings	10,000	10,000	-	10,000
subtotal	5,272,920	5,272,920	-	5,272,920
Use of Net Assets	-	-	5,227	-
Total Sources of Funds	5,272,920	5,272,920	5,227	5,272,920
<u>Use of Funds</u>				
<u>Refuse Collection</u>				
Residential Collection	2,018,546	2,018,546	5,227	2,023,773
Commercial Collection	964,414	964,414	-	964,414
Recycling	548,473	548,473	-	548,473
Rolloffs	433,892	433,892	-	433,892
Non-Department Other	220,206	220,206	-	220,206
Contribution to General Fund	459,095	459,095	-	459,095
Depreciation	162,383	162,383	-	162,383
subtotal	4,807,009	4,807,009	5,227	4,812,236
Reserve for future use	465,911	465,911	-	465,684
Total Uses of Funds	5,272,920	5,272,920	5,227	5,272,920
<u>Net Assets Analysis:</u>				
Actual Available Net Assets / Estimated	2,567,966	2,567,966	5,227	2,573,193
Reserve for future use/(Use of Net Assets)	465,911	465,911	(5,227)	460,684
Adjustment for Non-cash items (i.e. Depreciation)	162,383	162,383	-	162,383
Estimated Available Ending Net Assets	3,196,260	3,196,260	-	3,196,260

City of Lake Worth
Proposed FY 2015 1st Budget Amendment
Information Technology Fund

EXHIBIT A

	FY 2014-2015	FY 2014-2015	FY 2014-2015	FY 2014-2015
	Approved Budget	Adjusted Budget	Budget Amendment	Amended Budget
<u>Source of Funds</u>				
General Government	1,162,572	1,162,572	-	1,162,572
Other Miscellaneous Rev	-	-	-	-
Contribution from Enterpr	-	-	-	-
Capital Contributions	10,800	10,800	7,000	17,800
Transfer In	-	-	-	-
subtotal	1,173,372	1,173,372	7,000	1,180,372
Use of Net Assets	656,018	656,018	190,528	846,546
Total Sources of Funds	1,829,390	1,829,390	197,528	2,026,918
<u>Use of Funds</u>				
Technical	1,285,103	1,285,103	7,950	1,293,053
Non-Departmental	-	-	-	-
Capital	431,000	431,000	189,578	620,578
Depreciation	113,287	113,287	-	113,287
Transfers Out	-	-	-	-
subtotal	1,829,390	1,829,390	197,528	2,026,918
Reserve for future use	-	-	-	-
Total Uses of Funds	1,829,390	1,829,390	197,528	2,026,918
<u>Net Assets Analysis:</u>				
Actual Available Net Assets / Estimated	681,469	681,469	190,528	871,997
Reserve for future use/(Use of Net Assets)	(656,018)	(656,018)	(190,528)	(846,546)
Adjustment for Non-cash items (i.e. Depreciation)	113,287	113,287	-	113,287
Estimated Available Ending Net Assets	138,738	138,738	-	138,738

City of Lake Worth
Proposed FY 2015 1st Budget Amendment
Fleet Management Fund

EXHIBIT A

	FY 2014-2015	FY 2014-2015	FY 2014-2015	FY 2014-2015
	Approved Budget	Adjusted Budget	Budget Amendment	Amended Budget
<u>Source of Funds</u>				
General Government	819,800	819,800	-	819,800
Miscellaneous Revenue	-	-	-	-
Non-Operating Sources	870,000	870,000	-	870,000
subtotal	1,789,800	1,789,800	-	1,789,800
Use of Net Assets	367,000	367,000	934,953	1,301,953
Total Sources of Funds	2,156,800	2,156,800	934,953	3,091,753
<u>Use of Funds</u>				
Garage Maintenance	698,319	698,319	792	699,111
Depreciation	211,581	211,581	-	211,581
Capital	-	1,070,000	934,161	2,004,161
Reserve for Future Capital Expenditures	176,900	176,900	-	176,900
subtotal	2,156,800	2,156,800	934,953	3,091,753
Reserve for future use	-	-	-	-
Total Uses of Funds	2,156,800	2,156,800	934,953	3,091,753
<u>Net Assets Analysis:</u>				
Actual Available Net Assets / Estimated	710,250	710,250	934,953	1,645,203
Adjustment for Non-cash items (i.e. Depreciation)	211,581	211,581	-	211,581
FY Reserve for Future Capital Expenditures	(548,921)	(548,921)	-	(548,921)
Reserve for future use(Use of Net Assets)	(367,000)	(367,000)	(934,953)	(1,301,953)
Estimated Available Ending Net Assets	5,910	5,910	-	5,910

City of Lake Worth
Proposed FY 2015 1st Budget Amendment
Employee Benefits Fund

EXHIBIT A

	FY 2014-2015	FY 2014-2015	FY 2014-2015	FY 2014-2015
	Approved Budget	Adjusted Budget	Budget Amendment	Amended Budget
<u>Source of Funds</u>				
General Government	7,697,880	7,697,880	(18,166)	7,681,714
Interest & Other Earnings				
Shared Revenue Local Units	22,524	22,524	-	22,524
Other Miscellaneous Revenue	-	-	-	-
subtotal	7,720,404	7,720,404	(18,166)	7,704,238
Use of Net Assets	471,239	471,239	18,166	487,405
Total Sources of Funds	8,191,643	8,191,643	-	8,191,643
<u>Use of Funds</u>				
Benefits	8,191,643	8,191,643	-	8,191,643
subtotal	8,191,643	8,191,643	-	8,191,643
Reserve for future use	-	-	-	-
Total Uses of Funds	8,191,643	8,191,643	-	8,191,643
<u>Net Assets Analysis:</u>				
Actual Available Fund Balance / Estimated	1,115,776	1,115,776		1,115,776
Reserve for future use/(Use of Net Assets)	(471,239)	(471,239)	(18,166)	(487,405)
Estimated Available Ending Net Assets	644,537	644,537	(18,166)	628,371

CITY OF LAKE WORTH



2nd Budget Amendment / Resolution # 66-2014

Approved by City Commission

November 4th 2014



CITY OF LAKE WORTH

7 North Dixie Highway · Lake Worth, Florida 33460 · Phone: 561-586-1600 · Fax: 561-586-1750

AGENDA DATE: November 4, 2014, Regular Meeting

DEPARTMENT: Public Services

EXECUTIVE BRIEF

TITLE:

Contract with JMS Construction for Bryant Park boat ramp parking lot

SUMMARY:

This Contract provides for paving and drainage improvements to the existing boat trailer parking lot.

BACKGROUND AND JUSTIFICATION:

In response to an Invitation For Bid #14-134, the Selection Committee reviewed proposals received and found JMS Construction to be the lowest responsible bidder.

This project is divided into a base bid and 4 alternates. The base bid involves removing and replacing a section of asphalt pavement adjacent to the island containing the small covered pavilion (which currently retains a large quantity of water after rain events). The pavement will be re-graded and the curbing around the island modified to allow the runoff from the area to drain to the island. The island will also contain a drainage system consisting of two inlets and a length of exfiltration trench. The remainder of the boat trailer parking area will be milled and overlaid as part of the base bid. After milling and prior to overlaying, the cracks in the existing pavement will be sealed. Lastly, the wheel stops will be replaced and the pavement markings/striping re-instated as part of the base bid. If funding allows, the project alternatives are as follows:

- Alternate (1) involves the milling and overlaying of the car parking area to the north of the boat trailer parking. This alternate also includes the replacement of the wheel stops and striping in this area.
- Alternate (2) involves the replacement of the existing asphalt path on the east side of the boat trailer parking area with a 6' wide concrete path.
- Alternate (3) involves replacing some of the signs in the boat trailer parking area.
- Alternate (4) involves replacing some of the signs in the parking area to the north of the boat trailer parking area.

Staff is seeking approval to proceed with the award of a contract to JMS Construction for the aforementioned parking lot project. Their winning base bid was \$69,849 and the City's total budget for this project is \$90,335.02 (which includes \$28,963.02 of a Florida Fish & Wildlife grant). Beyond the cost of the base bid, the remaining \$20,486.02 shall go towards engineering, material testing, and any alternatives that may be possible.

MOTION:

I move to approve/not approve a contract with JMS Construction for the improvements at the Bryant Park Boat Ramp parking lot in the amount of \$69,849 and an additional \$20,486.02 for engineering, testing, and alternatives.

ATTACHMENT(S):

Fiscal Impact Analysis
 Invitation For Bid
 Bryant Park Parking Lot Design – Bid Set
 Contract

FISCAL IMPACT ANALYSIS

A. Five Year Summary of Fiscal Impact:

Fiscal Years	2015	2016	2017	2018	2019
Capital Expenditures	90,355.02	0	0	0	0
Operating Expenditures	0	0	0	0	0
External Revenues	0	0	0	0	0
Program Income	0	0	0	0	0
In-kind Match	0	0	0	0	0
Net Fiscal Impact	90,355.02	0	0	0	0
No. of Addn'l Full-Time Employee Positions	0	0	0	0	0

B. Recommended Sources of Funds/Summary of Fiscal Impact:

Public Services		Bryant Park Boat Ramp			
Account Number	Account Description	Project #	FY2015 Amended Budget	Expenditure for this item	Post Exp; Balance
180-9710-572.63-63	Grant Fund Parks & Recreation Improve Other than Build	FW1001	28,963.02	28,963.02	0
180-9700-572.63-63	City Funds		61,392.00	61,392.00	0

C. Department Fiscal Review: __JB__

RESOLUTION NO. 66-2014, A GENERAL APPROPRIATION RESOLUTION OF THE CITY OF LAKE WORTH, A MUNICIPAL CORPORATION OF THE STATE OF FLORIDA, MAKING SEPARATE AND SEVERAL BUDGET AMENDMENTS AND CORRESPONDING APPROPRIATIONS FOR THE CITY'S NECESSARY OPERATING EXPENSES, THE USES AND EXPENSES OF THE VARIOUS FUNDS AND DEPARTMENTS OF THE CITY FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2014 AND ENDING SEPTEMBER 30, 2015; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the City of Lake Worth, Florida (the "City") previously adopted the FY 2015 Annual Operating Budget pursuant to Resolution 45-2014 on September 23, 2014; and

WHEREAS, the City previously amended the FY 2015 Annual Operating Budget pursuant to Resolution 64-2014 on October 21, 2014; and

WHEREAS, the City finds it is necessary and essential to amend the FY 2015 Annual Operating Budget as set forth in this Resolution; and,

WHEREAS, adoption of the FY 2015 Annual Operating Budget amendments set forth herein serves a valid public purpose.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF LAKE WORTH, FLORIDA, that:

Section 1. The above recitals are hereby ratified and confirmed as being true and correct and are hereby incorporated into this Resolution.

Section 2. As hereinafter stated in this Resolution, the term "fiscal year" shall mean the period of time beginning October 1, 2014, and ending and including September 30, 2015.

Section 3 The funds and available resources and revenues that are set out in Exhibit "A" and incorporated herein by reference, be, and the same hereby are, appropriated to provide the monies to be used to pay the necessary operating and other expenses of the respective funds and departments of the City for the fiscal year.

Section 4. The sums, which are set out in Exhibit "A" and herein incorporated by reference, listed as operating and other expenses of the respective funds and departments of the City, be, and the same hereby are, appropriated and shall be paid out of the revenues herein appropriated for the fiscal year.

Section 5. The revenues and the expenses for which appropriations are hereby made, all set forth above, shall be as set out in the Amended City of Lake Worth Operating Budget for the fiscal year as attached in Exhibit "A".

Section 6. The sums set out in Exhibit "A" are hereinbefore incorporated by reference and based upon departmental estimates prepared by the City Manager and the Finance Director, shall be, and the same hereby are, fixed and adopted as the amended budget for the operation of the City and its other enterprises for the fiscal year.

Section 7. Except as amended in Exhibit "A" hereto (and in any prior amendments), the remainder of the Annual Operating Budget for the fiscal year remains in full force and effect.

Section 8. This Resolution shall become effective immediately upon passage.

The passage of this Resolution was moved by Vice Mayor Maxwell, seconded by Commissioner Szerdi, and upon being put to a vote, the vote was as follows:

Mayor Pam Triolo	AYE
Vice Mayor Scott Maxwell	AYE
Commissioner Christopher McVoy	ABSENT
Commissioner Andy Amoroso	AYE
Commissioner John Szerdi	AYE

Mayor Pam Triolo thereupon declared this Resolution duly passed and adopted on the 4th day of November, 2014.

LAKE WORTH CITY COMMISSION

By: 
Pam Triolo, Mayor

ATTEST:


Pamela J. Lopez, City Clerk



CITY OF LAKE WORTH



3rd Budget Amendment / Resolution # 01-2015

Approved by City Commission

January 6th , 2015



CITY OF LAKE WORTH

7 North Dixie Highway · Lake Worth, Florida 33460 · Phone: 561-586-1600 · Fax: 561-586-1750

AGENDA DATE: January 6, 2015, Regular Meeting

DEPARTMENT: Finance

EXECUTIVE BRIEF

TITLE:

Resolution No. 01-2015 - Fiscal Year 2014/2015 Third Budget Amendment

SUMMARY:

This Resolution amends the City's Fiscal Year 2014/2015 budget by appropriating existing fund balances in several funds, mainly Utility and Grant Project Funds, to provide current year appropriations for carry forward capital projects. This housekeeping type amendment is done each year in order to deal with the issues of ongoing projects.

BACKGROUND AND JUSTIFICATION:

The City's Fiscal Year 2014/2015 budget, as adopted on September 23, 2014, contained estimates for all expenditures and in particular a number of capital projects. This budget amendment re-budgets those that were not completed prior to the end of the fiscal year and were not previously contained in the prior budget amendments.

This amendment also contains corrections to the amounts originally adopted where the need for minor changes have been identified.

The funds for all these adjustments are available within each of the individual funds resources either through the transfer of appropriations among departments or through the use of available fund balance (based on the current unaudited FY 2014 results of operations).

MOTION:

I move to approve/disapprove Resolution No. 01-2015 to amend the Fiscal Year 2015 budget.

ATTACHMENT(S):

Fiscal Impact Analysis – not applicable
Resolution

RESOLUTION NO. 01-2015, A GENERAL APPROPRIATION RESOLUTION OF THE CITY OF LAKE WORTH, A MUNICIPAL CORPORATION OF THE STATE OF FLORIDA, MAKING SEPARATE AND SEVERAL BUDGET AMENDMENTS AND CORRESPONDING APPROPRIATIONS FOR THE CITY'S NECESSARY OPERATING EXPENSES, THE USES AND EXPENSES OF THE VARIOUS FUNDS AND DEPARTMENTS OF THE CITY FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2014 AND ENDING SEPTEMBER 30, 2015; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the City of Lake Worth, Florida (the "City") previously adopted the FY 2015 Annual Operating Budget pursuant to Resolution 45-2014 on September 23, 2014; and amended via Resolutions 64-2014 and 66-2014; and

WHEREAS, the City finds it is necessary and essential to amend the FY 2015 Annual Operating Budget as set forth in this Resolution; and,

WHEREAS, adoption of the FY 2015 Annual Operating Budget amendments set forth herein serves a valid public purpose.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF LAKE WORTH, FLORIDA, that:

Section 1. The above recitals are hereby ratified and confirmed as being true and correct and are hereby incorporated into this Resolution.

Section 2. As hereinafter stated in this Resolution, the term "fiscal year" shall mean the period of time beginning October 1, 2014, and ending and including September 30, 2015.

Section 3 The funds and available resources and revenues that are set out in Exhibit "A" and incorporated herein by reference, be, and the same hereby are, appropriated to provide the monies to be used to pay the necessary operating and other expenses of the respective funds and departments of the City for the fiscal year.

Section 4. The sums, which are set out in Exhibit "A" and herein incorporated by reference, listed as operating and other expenses of the respective funds and departments of the City, be, and the same hereby are, appropriated and shall be paid out of the revenues herein appropriated for the fiscal year.

Section 5. The revenues and the expenses for which appropriations are hereby made, all set forth above, shall be as set out in the Amended City of Lake Worth Operating Budget for the fiscal year as attached in Exhibit "A".

Section 6. The sums set out in Exhibit "A" are hereinbefore incorporated by reference and based upon departmental estimates prepared by the City Manager and the Finance Director, shall be, and the same hereby are, fixed and adopted as the amended budget for the operation of the City and its other enterprises for the fiscal year.

Section 7. Except as amended in Exhibit "A" hereto, the remainder of the Annual Operating Budget for the fiscal year remains in full force and effect.

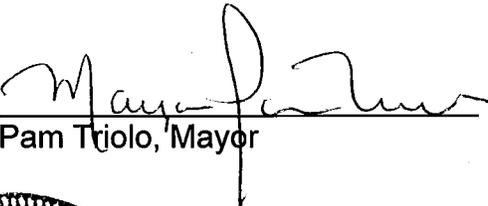
Section 8. This Resolution shall become effective immediately upon passage.

The passage of this Resolution was moved by Vice Mayor Maxwell, seconded by Commissioner Amoroso, and upon being put to a vote, the vote was as follows:

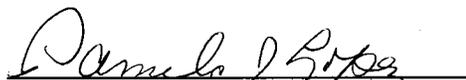
Mayor Pam Triolo	AYE
Vice Mayor Scott Maxwell	AYE
Commissioner Christopher McVoy	AYE
Commissioner Andy Amoroso	AYE
Commissioner John Szerdi	AYE

Mayor Pam Triolo thereupon declared this Resolution duly passed and adopted on the 6th day of January, 2015.

LAKE WORTH CITY COMMISSION

By: 
Pam Triolo, Mayor

ATTEST:


Pamela J. Lopez, City Clerk



**City of Lake Worth
Proposed FY 2015 3rd Budget Amendment**

EXHIBIT A

Grants

	FY 2014-2015 Approved Amended	FY 2014-2015 Adjusted Budget	FY 2014-2015 Budget Amendment	FY 2014-2015 Amended Budget
Source of Funds				
Federal Grants:				
Culture/Recreation	26,374	55,337	25,658	80,995
General Government	-	-	-	-
Physical Environment	1,249,926	1,249,926	-	1,249,926
Public Safety	-	-	-	-
Transportation	-	-	-	-
Total Federal Grants	1,276,300	1,305,263	25,658	1,330,921
State Grants - culture/recreation	22,753	22,753	-	22,753
Grants From Local Units - culture/recreation	-	-	-	-
Transfers In	-	-	-	-
subtotal	1,299,053	1,328,016	25,658	1,353,674
Use of Fund Balance	-	62,392	-	52,787
Total Sources of Funds	1,299,053	1,390,408	25,658	1,406,461
Use of Funds				
CDBG - Infrastructure	1,249,926	1,249,926	-	1,249,926
Bryant Park Parking Improvements	-	90,355	5,963	96,318
DOJ-YEC Afterschool & Crime Prevention	26,374	26,374	7,885	34,259
Keep Palm Beach Beautiful	-	1,000	-	1,000
State Aid to Library	22,753	22,753	2,205	24,958
Urban & Community Forestry	-	-	9,605	-
Transfers Out	-	-	-	-
subtotal	1,299,053	1,390,408	25,658	1,406,461
Reserve for future use	-	-	-	-
Total Uses of Funds	1,299,053	1,390,408	25,658	1,406,461

**City of Lake Worth
Proposed FY 2015 1st Budget Amendment**

EXHIBIT A

Electric Fund

	FY 2014-2015 Approved Budget	FY 2014-2015 Adjusted Budget	FY 2014-2015 Budget Amendment	FY 2014-2015 Amended Budget
<u>Source of Funds</u>				
General Government	86,500	86,500	-	86,500
Physical Environment	51,192,600	51,192,600	-	51,192,600
Violations of Local Ordinance	40,000	40,000	-	40,000
Interest & Other Earnings	85,000	85,000	-	85,000
Other Miscellaneous Rev	30,000	30,000	-	30,000
Contribution from Enterprise	762,303	762,303	-	762,303
subtotal	52,196,403	52,196,403	-	52,196,403
Use of Net Operating Assets	5,133,901	5,193,947	(1,779,386)	3,414,561
Use of Available Bond Proceeds	5,215,000	4,751,669	2,000,000	6,751,669
Total Sources of Funds	62,545,304	62,142,019	220,614	62,362,633
<u>Use of Funds</u>				
Administration	947,329	962,375	-	962,375
Engineering	1,192,614	1,192,614	-	1,192,614
Power Plant	3,135,369	3,135,369	-	3,135,369
System Operation	34,019,611	34,018,811	-	34,019,611
Transmission & Distrib.	6,457,429	6,457,429	-	6,457,429
Customer Service	1,330,462	1,330,462	-	1,330,462
Non-Departmental Other	207,500	207,500	-	207,500
Interfund Admin. Services	1,814,889	1,814,889	-	1,814,889
Contribution to General Fund	3,932,889	3,932,889	-	3,932,889
Depreciation	1,717,912	1,717,912	-	1,717,912
Subtotal Operating Expenses	54,758,004	54,771,050	-	54,771,050
Transfers Out - Park of Commerce	2,000,000	2,000,000	(2,000,000)	-
Capital Outlay - operating	306,000	351,000	220,614	571,614
Capital Outlay - bond proceeds	3,215,000	4,751,669	2,000,000	6,751,669
Debt Payments- Principal	1,582,500	1,582,500	-	1,582,500
Debt Payments- Interest	685,800	685,800	-	685,800
subtotal	62,545,304	64,142,019	220,614	64,362,633
Reserve for future use	-	-	-	-
Total Uses of Funds	62,545,304	64,142,019	220,614	64,362,633

**City of Lake Worth
Proposed FY 2015 1st Budget Amendment**

EXHIBIT A

Water Fund

	FY 2014-2015 Approved Budget	FY 2014-2015 Adjusted Budget	FY 2014-2015 Budget Amendment	FY 2014-2015 Amended Budget
Revenue change assumptions:				
<u>Source of Funds</u>				
Physical Environment	12,966,036	12,966,036	-	12,966,036
Violation of Lake Worth Ordinance	500	500	-	500
Interest & other Earnings	107,838	107,838	-	107,838
Spec Assess/Impact	5,000	5,000	-	5,000
Advance Reimbursement	-	-	-	-
Grants/Aid	-	-	-	-
Other Miscellaneous Rev	-	-	-	-
Debt proceeds				
Transfers In	166,667	166,667	952	167,619
subtotal	13,246,041	13,246,041	952	13,246,993
Use of Net Assets	1,978,270	7,491,725	278,958	7,770,683
Total Sources of Funds	15,224,311	20,737,766	279,910	21,017,676
<u>Use of Funds</u>				
Administration	900,328	905,079	-	905,079
Pumping	188,327	188,327	-	188,327
Water Treatment Plant	3,642,847	3,642,847	-	3,642,847
Transmission & Distrib.	1,619,526	1,669,526	-	1,669,526
Non-Departmental Other	936,407	355,184	-	355,184
Contribution to General Fund	1,022,788	1,022,788	-	1,022,788
Transfers Out - to Capital Project Fund	400,500	590,028	952	590,980
Capital Outlay	1,480,000	6,749,176	278,958	7,028,134
Debt Payments- Principal	1,880,452	2,461,675	-	2,461,675
Debt Payments- Interest	854,950	854,950	-	854,950
Depreciation	2,298,186	2,298,186	-	2,298,186
subtotal	15,224,311	20,737,766	279,910	21,017,676
Reserve for future use	-	-	-	-
Total Uses of Funds	15,224,311	20,737,766	279,910	21,017,676

**City of Lake Worth
Proposed FY 2015 3rd Budget Amendment**

EXHIBIT A

Local Sewer Fund

	FY 2014-2015 Approved Budget	FY 2014-2015 Adjusted Budget	FY 2014-2015 Budget Amendment	FY 2014-2015 Amended Budget
Source of Funds				
Physical Environment	6,957,425	6,957,425	-	6,957,425
Interest & other Earnings	49,482	49,482	-	49,482
Spec Assess/Impact	250,000	250,000	-	250,000
Other Miscellaneous Rev	-	-	-	-
subtotal	7,256,907	7,256,907	-	7,256,907
Use of Net Assets	2,898,143	3,755,719	182,307	3,938,026
Total Sources of Funds	10,156,050	11,012,626	182,307	11,194,933
Use of Funds				
Administration	549,416	551,317	-	551,317
Pumping	789,208	789,208	-	789,208
Sewer Collection	1,254,319	1,254,319	-	1,254,319
Non-Departmental Other	3,002,199	3,002,199	-	3,002,199
Contribution to General Fund	177,511	569,080	-	569,080
Subtotal Operating Expenses	5,772,651	6,166,121	-	6,166,121
Transfers Out - Park of Commerce	-	-	-	-
Capital Outlay	3,795,376	4,258,482	182,307	4,440,789
Depreciation	588,023	588,023	-	588,023
subtotal	10,156,050	11,012,626	182,307	5,028,812
Reserve for future use	-	-	-	-
Total Uses of Funds	10,156,050	11,012,626	182,307	11,194,933

**City of Lake Worth
Proposed FY 2015 3rd Budget Amendment**

EXHIBIT A

Stormwater Fund

	FY 2014-2015 Approved Budget	FY 2014-2015 Adjusted Budget	FY 2014-2015 Budget Amendment	FY 2014-2015 Amended Budget
<u>Source of Funds</u>				
Taxes	6,000	6,000	-	6,000
Physical Environment	1,915,751	1,915,751	-	1,915,751
Interest & other Earnings	15,750	15,750	-	15,750
Transfers In	200,000	200,000	-	200,000
subtotal	2,137,501	2,137,501	-	2,137,501
Use of Net Assets	-	-	307,754	307,754
Total Sources of Funds	2,137,501	2,137,501	307,754	2,445,255
<u>Use of Funds</u>				
Stormwater	1,081,070	1,082,179	307,754	1,389,933
Non-Department Other	76,726	76,726	-	76,726
Contribution to General Fund	169,960	169,960	-	169,960
Transfers Out - Park of Commerce	-	348,459	-	348,459
Depreciation	308,529	308,529	-	308,529
subtotal	1,636,285	1,985,853	307,754	2,293,807
Reserve for future use	501,216	151,648	-	151,648
Total Uses of Funds	2,137,501	2,137,501	307,754	2,445,255

City of Lake Worth
Proposed FY 2015 3rd Budget Amendment

EXHIBIT A

Information Technology Fund

	FY 2014-2015 Approved Budget	FY 2014-2015 Adjusted Budget	FY 2014-2015 Budget Amendment	FY 2014-2015 Amended Budget
<u>Source of Funds</u>				
General Government	1,162,572	1,162,572	-	1,162,572
Other Miscellaneous Rev	-	-	-	-
Contribution from Enterpr	-	-	-	-
Capital Contributions	10,800	17,800	-	17,800
Transfer In	-	-	992	992
subtotal	1,173,372	1,180,372	992	1,181,364
Use of Net Assets	656,018	846,546	-	846,546
Total Sources of Funds	1,829,390	2,026,918	992	2,027,910
<u>Use of Funds</u>				
Technical	1,285,103	1,293,053	992	1,294,045
Non-Departmental	-	-	-	-
Capital	431,000	620,578	-	620,578
Depreciation	113,287	113,287	-	113,287
Transfers Out	-	-	-	-
subtotal	1,829,390	2,026,918	992	2,027,910
Reserve for future use	-	-	-	-
Total Uses of Funds	1,829,390	2,026,918	992	2,027,910