

RESOLUTION NO. 54-2016, A GENERAL APPROPRIATION RESOLUTION OF THE CITY OF LAKE WORTH, A MUNICIPAL CORPORATION OF THE STATE OF FLORIDA, MAKING SEPARATE AND SEVERAL BUDGET AMENDMENTS AND CORRESPONDING APPROPRIATIONS FOR THE CITY'S NECESSARY CAPITAL EXPENSES, THE USES AND EXPENSES OF THE VARIOUS FUNDS AND DEPARTMENTS OF THE CITY FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2016 AND ENDING SEPTEMBER 30, 2017; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the City of Lake Worth, Florida (the "City") previously adopted the FY 2017 Annual Operating Budget pursuant to Resolution 43-2016 on September 20, 2016;

WHEREAS, the City finds it is necessary and essential to amend the FY 2017 Annual Operating Budget as set forth in this Resolution; and,

WHEREAS, adoption of the FY 2017 Annual Operating Budget amendments set forth herein serves a valid public purpose.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF LAKE WORTH, FLORIDA, that:

Section 1. The above recitals are hereby ratified and confirmed as being true and correct and are hereby incorporated into this Resolution.

Section 2. As hereinafter stated in this Resolution, the term "fiscal year" shall mean the period of time beginning October 1, 2016, and ending and including September 30, 2017.

Section 3. The Fiscal Year 2017 Budget is amended to re-appropriate encumbrances, outstanding contracts, capital outlay of project funds reserved or unexpended from Fiscal Year 2016, provided said appropriation(s) have been previously approved by the City Commission.

Section 4 The funds and available resources and revenues that are set out in Exhibit "A" and incorporated herein by reference, be, and the same hereby are appropriated to provide the monies to be used to pay the necessary capital expenses of the respective funds and departments of the City for the fiscal year.

Section 5. The sums, which are set out in Exhibit "A" and herein incorporated by reference, listed as capital expenses of the respective funds and departments of the City, be, and the same hereby are, appropriated and shall be paid out of the revenues herein appropriated for the fiscal year.

Section 6. The revenues and the expenses for which appropriations are hereby made, all set forth above, shall be as set out in the Amended City of Lake Worth Operating Budget for the fiscal year as attached in Exhibit "A".

Section 7. The sums set out in Exhibit "A" are hereinbefore incorporated by reference and based upon departmental estimates prepared by the City Manager and the Finance Director, shall be, and the same hereby are, fixed and adopted as the amended budget for the operation of the City and its other enterprises for the fiscal year.

Section 8. Except as amended in Exhibit "A" hereto, the remainder of the FY 2017 Annual Operating Budget for the fiscal year remains in full force and effect.

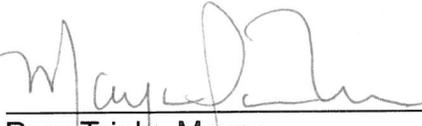
Section 9. This Resolution shall become effective immediately upon passage.

The passage of this Resolution was moved by Vice Mayor Maxwell, seconded by Commissioner Amoroso, and upon being put to a vote, the vote was as follows:

Mayor Pam Triolo	AYE
Vice Mayor Scott Maxwell	AYE
Commissioner Christopher McVoy	AYE
Commissioner Andy Amoroso	AYE
Commissioner Ryan Maier	AYE

Mayor Pam Triolo thereupon declared this Resolution duly passed and adopted on the 1st day of November, 2016.

LAKE WORTH CITY COMMISSION

By: 
Pam Triolo, Mayor

ATTEST:


Pamela J. Lopez, City Clerk



Capital Budget Rollover Budget Amendment #1

Exhibit A

Fund	Revenue	Expenditure	Rollover Budget	Comments
General Fund				
Community Sustainability	Fund Balance (FB) \$ 38,500	\$ 38,500	\$ 38,500	Capital Outlay - Furniture
Total General Fund			<u>\$ 38,500</u>	
Building Fund				
Community Sustainability	Fund Balance (FB) \$ 154,907	\$ 154,907	\$ 154,907	Capital Outlay - Furniture
Total Building Fund			<u>\$ 154,907</u>	Capital Expenditure - Improvements
Grant Fund				
CDBG	FB Grant \$ 827,355	\$ 827,355	\$ 827,355	Capital Expenditures-Projects
Historic Preservation	FB Grant \$ 25,000	\$ 25,000	\$ 25,000	Capital Expenditures-Projects
State Aid to Libraries	FB Grant \$ 2,383	\$ 2,383	\$ 2,383	Capital Expenditures-Projects
Total Grant Fund			<u>\$ 854,738</u>	
Water Utilities Fund				
Total Water Fund	Fund Balance (FB) \$ 4,673,735	\$ 4,673,735	\$ 4,673,735	Capital Expenditures-Projects
Local Sewer Fund				
Total Local Sewer Fund	Fund Balance (FB) \$ 2,405,854	\$ 2,405,854	\$ 2,405,854	Capital Expenditures-Projects
Regional Sewer				
Total Regional Sewer Fund	Fund Balance (FB) \$ 298,766	\$ 298,466	\$ 298,466	Capital Expenditures-Projects